

# **Susan Strange and the Future of Global Political Economy**



**Susan Strange and the Future of Global Political Economy: Power, Control and Transformation (RIPE Series in Global Political Economy)**

5 out of 5



Language	: English
File size	: 1355 KB
Text-to-Speech	: Enabled
Enhanced typesetting	: Enabled
Word Wise	: Enabled
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Susan Strange was a British scholar who revolutionized the study of global political economy. Her groundbreaking theories on the evolution of international finance, the role of states in the global economy, and the challenges facing global governance in the 21st century continue to shape our understanding of the world today.

## Strange's Theory of International Finance

One of Strange's most important contributions to the study of global political economy is her theory of international finance. Strange argued that the global financial system is not simply a neutral mechanism for facilitating trade and investment. Rather, it is a political system that is shaped by the interests of powerful states and financial institutions.

Strange's theory of international finance has been highly influential in shaping our understanding of the global financial crisis of 2008. The crisis showed that the global financial system is not self-regulating, but is instead subject to the same political and economic forces that shape other areas of international relations.

## The Role of States in the Global Economy

Strange also challenged conventional wisdom about the role of states in the global economy. She argued that states are not simply passive actors in the global economy. Rather, they play an active role in shaping the rules and institutions that govern the global economy.

Strange's theory of the role of states in the global economy has been influential in shaping our understanding of the rise of China. China's rise has challenged the dominance of the United States in the global economy, and has led to a reassessment of the role of states in the global economy.

### **The Challenges Facing Global Governance**

Strange also wrote extensively about the challenges facing global governance in the 21st century. She argued that the global economy is becoming increasingly complex and interconnected, and that this is putting a strain on the ability of states to govern the global economy effectively.

Strange's writings on global governance have been influential in shaping our understanding of the challenges facing the global economy today. The rise of populism and nationalism, the growing inequality between rich and poor, and the climate crisis are all challenges that the global economy must address in the 21st century.

Susan Strange was a pioneering scholar who revolutionized our understanding of global political economy. Her groundbreaking theories on the evolution of international finance, the role of states in the global economy, and the challenges facing global governance in the 21st century continue to shape our understanding of the world today.

Strange's work is a must-read for anyone who wants to understand the global economy and the challenges facing it in the 21st century. Her insights are essential for policymakers, business leaders, and academics alike.



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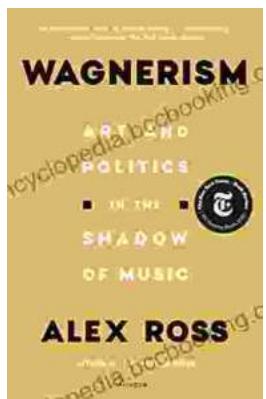
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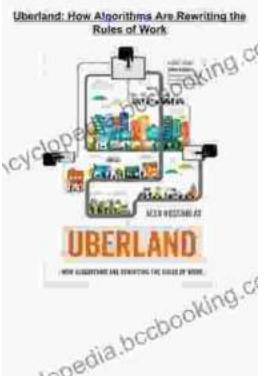
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