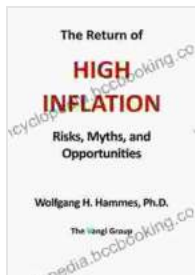


# The Return of High Inflation: A Looming Threat to the Global Economy



## The Return of High Inflation: Risks, Myths, and Opportunities by Alan G. Robinson

★★★★☆ 4.2 out of 5

Language	: English
File size	: 10329 KB
Text-to-Speech	: Enabled
Screen Reader	: Supported
Enhanced typesetting	: Enabled
Word Wise	: Enabled
Print length	: 366 pages
Lending	: Enabled



After decades of low inflation, the world is facing a resurgence of price increases. This is a major concern for policymakers, as high inflation can have a devastating impact on the economy. It can erode purchasing power, reduce economic growth, and lead to social unrest.

There are a number of factors that have contributed to the return of high inflation. These include:

- The COVID-19 pandemic has disrupted global supply chains, leading to shortages and higher prices.
- The war in Ukraine has further exacerbated supply chain disruptions and led to higher energy prices.

- Governments have implemented massive fiscal and monetary stimulus measures in response to the pandemic, which has increased the money supply and put upward pressure on prices.

The consequences of high inflation can be severe. It can:

- Erode purchasing power, making it difficult for people to afford basic necessities.
- Reduce economic growth, as businesses and consumers become more reluctant to spend money.
- Lead to social unrest, as people become frustrated with the rising cost of living.

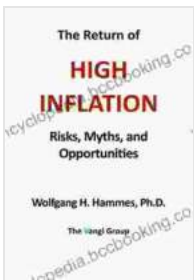
Central banks are the primary institutions responsible for controlling inflation. They can use a variety of tools to do this, including raising interest rates and reducing the money supply.

Governments can also play a role in controlling inflation by implementing fiscal policies that reduce the budget deficit and slow economic growth.

The return of high inflation is a major challenge for the global economy. If it is not addressed effectively, it could have serious consequences for economic growth, social stability, and the well-being of people around the world.

To learn more about the causes, consequences, and potential solutions to high inflation, I encourage you to read the book *The Return of High Inflation* by Mohamed A. El-Erian. This book provides a comprehensive overview of

the current inflation environment and offers valuable insights into how to address this growing threat.



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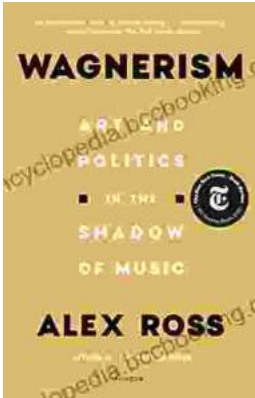
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